

Balance sheet as at December 31, 2021

ASSETS

€ million	(Note)	Dec. 31, 2021	Dec. 31, 2020
Cash and cash equivalents	(14, 51)	86,029	68,354
Loans and advances to banks	(15, 52)	107,659	103,020
Loans and advances to customers	(15, 53)	195,665	190,294
Hedging instruments (positive fair values)	(16, 54)	389	161
Financial assets held for trading	(17, 55)	47,321	42,788
Investments	(18, 56)	52,440	60,232
Investments held by insurance companies	(57, 62)	129,131	121,668
Property, plant and equipment, investment property, and right-of-use assets	(19, 58, 62)	1,881	1,744
Income tax assets	(20, 59)	1,141	898
Other assets	(21, 60, 62)	6,490	5,516
Loss allowances	(22, 61)	-1,956	-2,320
Non-current assets and disposal groups classified as held for sale	(23, 63)	164	199
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		920	1,980
Total assets		627,273	594,535

EQUITY AND LIABILITIES

€ million	(Note)	Dec. 31, 2021	Dec. 31, 2020
Deposits from banks	(24, 64)	196,562	177,852
Deposits from customers	(24, 65)	138,975	133,925
Debt certificates issued including bonds	(25, 66)	79,652	70,500
Hedging instruments (negative fair values)	(16, 67)	1,678	2,638
Financial liabilities held for trading	(17, 68)	43,411	50,410
Provisions	(26, 69)	3,992	4,003
Insurance liabilities	(11, 70)	118,863	111,213
Income tax liabilities	(20, 59)	1,456	1,229
Other liabilities	(21, 71)	10,797	10,243
Subordinated capital	(27, 72)	3,074	3,090
Liabilities included in disposal groups classified as held for sale	(23, 63)	2	2
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		150	315
Equity	(73)	28,661	29,116
Shareholders' equity		26,860	26,024
Subscribed capital		4,926	4,926
Capital reserve		5,551	5,551
Retained earnings		12,217	10,517
Reserve from other comprehensive income		1,651	2,212
Additional equity components		2,150	2,245
Unappropriated earnings		364	572
Non-controlling interests		1,801	3,093
Total equity and liabilities		627,273	594,535