

## Income statement for the period January 1 to December 31, 2021

€ million	(Note)	2021	2020
Net interest income	(34)	2,785	2,686
Interest income		4,174	4,978
Interest income calculated using the effective interest method		4,362	4,795
Interest income not calculated using the effective interest method		-189	183
Current income and expense		62	82
Interest expense		-1,451	-2,373
Net fee and commission income	(35)	2,935	2,121
Fee and commission income		5,521	4,267
Fee and commission expenses		-2,586	-2,146
Gains and losses on trading activities	(36)	152	693
Gains and losses on investments	(37)	245	166
Other gains and losses on valuation of financial instruments	(38)	242	-62
Gains and losses from the derecognition of financial assets measured at amortized cost	(39)	-	-2
Premiums earned	(40)	18,994	18,741
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(41)	5,251	2,047
of which interest income calculated using the effective interest method		1,515	1,474
Insurance benefit payments	(42)	-20,356	-17,499
Insurance business operating expenses	(43)	-3,047	-2,922
Gains and losses from the derecognition of financial assets measured at amortized cost in the insurance business	(44)	-	-20
Loss allowances	(45)	120	-678
Administrative expenses	(46)	-4,265	-4,036
Other net operating income	(47)	41	210
<b>Profit before taxes</b>		<b>3,096</b>	<b>1,445</b>
Income taxes	(48)	-920	-472
<b>Net profit</b>		<b>2,176</b>	<b>973</b>
Attributable to:			
Shareholders of DZ BANK		1,996	865
Non-controlling interests		180	108

### APPROPRIATION OF PROFITS

€ million	2021	2020
Net profit	2,176	973
Non-controlling interests	-180	-108
Appropriation to retained earnings	-1,632	-293
<b>Unappropriated earnings</b>	<b>364</b>	<b>572</b>