

Balance sheet as at December 31, 2022

ASSETS

€ million	(Note)	Dec. 31, 2022	Dec. 31, 2021
Cash and cash equivalents	(14, 51)	93,717	86,029
Loans and advances to banks	(15, 52)	123,444	107,659
Loans and advances to customers	(15, 53)	203,646	195,665
Hedging instruments (positive fair values)	(16, 54)	1,568	389
Financial assets held for trading	(17, 55)	48,909	47,321
Investments	(18, 56)	43,393	52,440
Investments held by insurance companies	(57, 62)	105,955	129,119
Property, plant and equipment, investment property, and right-of-use assets	(19, 58, 62)	1,960	1,881
Income tax assets	(20, 59)	3,428	1,141
Other assets	(21, 60, 62)	7,204	6,501
Loss allowances	(22, 61)	-2,029	-1,956
Non-current assets and disposal groups classified as held for sale	(23, 63)	19	164
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		-4,173	920
Total assets		627,041	627,273

EQUITY AND LIABILITIES

€ million	(Note)	Dec. 31, 2022	Dec. 31, 2021
Deposits from banks	(24, 64)	186,787	196,562
Deposits from customers	(24, 65)	159,429	138,975
Debt certificates issued including bonds	(25, 66)	82,349	79,652
Hedging instruments (negative fair values)	(16, 67)	442	1,678
Financial liabilities held for trading	(17, 68)	52,478	43,411
Provisions	(26, 69)	3,248	3,992
Insurance liabilities	(11, 70)	103,795	118,863
Income tax liabilities	(20, 59)	1,063	1,456
Other liabilities	(21, 71)	10,999	10,797
Subordinated capital	(27, 72)	4,521	3,074
Liabilities included in disposal groups classified as held for sale	(23, 63)	-	2
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		-1,147	150
Equity	(73)	23,076	28,661
Shareholders' equity		21,967	26,860
Subscribed capital		4,926	4,926
Capital reserve		5,551	5,551
Retained earnings		13,482	12,581
Reserve from other comprehensive income		-4,142	1,651
Additional equity components		2,150	2,150
Non-controlling interests		1,109	1,801
Total equity and liabilities		627,041	627,273