

Income statement for the period January 1 to December 31, 2022

€ million	(Note)	2022	2021
Net interest income	(34)	3,322	2,785
Interest income		5,919	4,174
Interest income calculated using the effective interest method		5,819	4,362
Interest income not calculated using the effective interest method		101	-189
Current income and expense		55	62
Interest expense		-2,652	-1,451
Net fee and commission income	(35)	2,749	2,935
Fee and commission income		5,262	5,521
Fee and commission expenses		-2,513	-2,586
Gains and losses on trading activities	(36)	823	152
Gains and losses on investments	(37)	-119	245
Other gains and losses on valuation of financial instruments	(38)	-286	242
Gains and losses from the derecognition of financial assets measured at amortized cost	(39)	35	-
Premiums earned	(40)	18,397	18,994
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(41)	-3,389	5,251
of which interest income calculated using the effective interest method		1,478	1,515
Insurance benefit payments	(42)	-12,127	-20,356
Insurance business operating expenses	(43)	-3,068	-3,047
Gains and losses from the derecognition of financial assets measured at amortized cost in the insurance business	(44)	8	-
Loss allowances	(45)	-304	120
Administrative expenses	(46)	-4,447	-4,265
Other net operating income	(47)	204	41
Profit before taxes		1,797	3,096
Income taxes	(48)	-724	-920
Net profit		1,073	2,176
Attributable to:			
Shareholders of DZ BANK		1,031	1,996
Non-controlling interests		42	180