

Balance sheet as at December 31, 2023

ASSETS

€ million	(Note)	Dec. 31, 2023	Dec. 31, 2022
Cash and cash equivalents	(14, 49)	101,830	93,717
Loans and advances to banks	(15, 50)	128,867	123,444
Loans and advances to customers	(15, 51)	204,776	203,646
Hedging instruments (positive fair values)	(16, 52)	923	1,568
Financial assets held for trading	(17, 53)	34,961	48,909
Investments	(18, 54)	47,970	43,393
Investments held by insurance companies	(55, 60)	115,568	105,548
Property, plant and equipment, investment property, and right-of-use assets	(19, 56, 60)	1,870	1,960
Income tax assets	(20, 57)	4,827	5,777
Other assets	(21, 58, 60)	5,845	6,588
Loss allowances	(22, 59)	-2,248	-2,029
Non-current assets and disposal groups classified as held for sale	(23, 61)	1,790	19
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		-2,389	-4,173
Total assets		644,589	628,365

EQUITY AND LIABILITIES

€ million	(Note)	Dec. 31, 2023	Dec. 31, 2022
Deposits from banks	(24, 62)	174,580	186,787
Deposits from customers	(24, 63)	159,641	159,429
Debt certificates issued including bonds	(25, 64)	103,768	82,349
Hedging instruments (negative fair values)	(16, 65)	624	442
Financial liabilities held for trading	(17, 66)	47,675	52,478
Provisions	(26, 67)	3,235	3,248
Insurance contract liabilities	(11, 68)	105,151	98,328
Income tax liabilities	(20, 57)	4,813	5,346
Other liabilities	(21, 69)	8,872	8,960
Subordinated capital	(27, 70)	4,261	4,521
Liabilities included in disposal groups classified as held for sale	(23, 61)	1,533	-
Fair value changes of the hedged items in portfolio hedges of interest-rate risk		-634	-1,147
Equity	(71)	31,069	27,625
Shareholders' equity		29,106	25,819
Subscribed capital		4,926	4,926
Capital reserve		5,551	5,551
Retained earnings		15,977	14,362
Reserve from other comprehensive income		-642	-1,171
Additional equity components		3,293	2,150
Non-controlling interests		1,963	1,806
Total equity and liabilities		644,589	628,365